

Hastings Catholic Schools - 2020-2025

Selected Data	Actual	Actual	Actual	Est. Actual	Budget	Budget	Budget	Budget	Budget	Annual Change	Comments
	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025		
12 Tuition	1,850	2,065	2,240	2,700	3,200	3,400	3,500	3,600	3,700	3%-7% Inc.	*This is an only estimate; we will keep it as low as possible **Scholarships are available from Good Shepherd and HCS Guardian Angel Fund GSS funds up to 225% of Fed Pov Level Funds raised & distributed based on need
9-11 Tuition	1,750	1,965	2,140	2,600	3,100	3,300	3,400	3,500	3,600	3%-7% Inc.	
6-8 Tuition	1,525	1,740	1,915	2,200	2,700	2,900	3,000	3,100	3,200	3%-7% Inc.	
3-5 Tuition	1,400	1,615	1,790	2,000	2,500	2,700	2,800	2,900	3,000	3%-7% Inc.	
K-2 Tuition	1,400	1,615	1,790	1,800	2,300	2,500	2,600	2,700	2,800	3%-7% Inc.	
Good HS Shepherd Scholarship			1,300	1,600	1,900	1,900	1,900	1,900	1,900		
HCS Guardian Angel Scholarships					35,000	40,000	45,000	50,000	60,000		
Tuition Collected Per Student	1,591	1,851	2,058	2,567	2,832	2,919	3,137	3,365	3,617		
# of Students	467	474	442	432	419	435	433	432	430	See Wrkst	
# of Students w/ Daycare					419	440	448	462	475	See Wrkst	
Increase in Students						5	15	30	45		
Cost Per Student	7,180	7,160	7,814	8,523	9,193	9,158	9,409	9,546	9,715	w/Total Students	
Tuition % of Cost of Educ				30%	31%	32%	33%	35%	37%		
Teacher Starting Base Salary	28,000	28,200	29,275	30,000	31,000	31,930	32,888	33,875	34,891	3% Inc	*20-21 starting base salary for HP-\$35,582(87%) & \$37,400-ACS(83%)
Income	Actual	Actual	Actual	Budget	Budget	Budget	Budget	Budget	Budget		
	2016/2017	2017/2018	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024	2024/2025		
TUITION & FEES	743,115	877,346	909,773	1,108,960	1,186,587	1,269,648	1,358,524	1,453,620	1,555,374	7% Inc.	
Extra TUITION w/ Daycare			66,469			14,594	47,062	100,946	162,772		Additional Students * Ave Tuition Collected (Not in total Income)
ASSESSMENTS	1,695,700	1,677,100	1,635,201	1,696,000	1,696,000	1,696,000	1,696,000	1,696,000	1,696,000	0% Inc	
STM Church	824,976	814,980	793,500	800,000	800,000	800,000	800,000	800,000	800,000	0% Inc	
STC Church	761,524	751,520	741,501	800,000	800,000	800,000	800,000	800,000	800,000	0% Inc	
Misc Churches	25,200	30,600	25,200	26,000	26,780	27,583	28,411	29,263	30,141	3% Inc	
HCAA	84,000	80,000	75,000	70,000	72,100	74,263	76,491	78,786	81,149	3% Inc	
ENDOWMENTS / TRUSTS	311,299	286,622	294,626	285,000	293,550	302,357	311,427	320,770	330,393	3% Inc	
TEACHER SALARY ENDOWMENT							50,000	100,000	100,000		Dependent on \$3m in Endowment (Not in total)
FUND RAISERS											
BLUE	217,492	258,400	319,965	250,000	257,500	265,225	273,182	281,377	289,819	3% Inc	
Annual Appeal	282,587	290,276	306,350	275,000	283,250	291,748	300,500	309,515	318,800	3% Inc	
Other	46,410	51,781	74,188	42,000	43,260	44,558	45,895	47,271	48,690	3% Inc	
Hastings Give Day		28,704									
SCHOLARSHIPS/TA		40,000	25,000	118,000	130,000	139,100	148,837	159,256	170,403	7% Inc	Good Shepherd & HCS Scholarships
RENTALS (+Lunch '18-'19)	12,600	24,967	(12,700)								
MISCELLANEOUS	16,363	3,595	17,841	7,081	7,293	7,512	7,738	7,970	8,209	3% Inc	
Total INCOME	3,325,565	3,538,790	3,570,243	3,782,041	3,897,441	4,016,147	4,142,102	4,275,779	4,417,688		
Expense											
PAYROLL	2,599,347	2,678,816	2,764,069	2,957,861	3,105,754	3,261,042	3,424,094	3,595,298	3,775,063	5% Inc	3% Payroll, 8% Healthcare
ADMINISTRATION	82,113	108,145	135,908	128,400	132,252	136,220	140,306	144,515	148,851	3% Inc	
SCHOOL TECHNOLOGY	13,725	10,592	21,476	14,300	14,729	15,171	15,626	16,095	16,578	3% Inc	
INSTRUCTION	85,646	79,448	75,009	161,480	166,324	171,314	176,454	181,747	187,200	3% Inc	
SERVICES / SUPPLIES	3,316	2,875	3,805	3,200	3,296	3,395	3,497	3,602	3,710	3% Inc	
PROPERTY COSTS	358,136	294,372	324,690	335,000	345,050	355,402	366,064	377,045	388,357	3% Inc	
TRANSPORTATION	31,140	45,125	59,661	47,800	49,234	50,711	52,232	53,799	55,413	3% Inc	
Write-Off of Tuition	8,354	(3,167)	5,931	2,000	2,060	2,122	2,185	2,251	2,319	3% Inc	
CAPITAL EXPENSES			63,334								
Savings/Bldg Improvements/Bus	171,484	122,476		32,000	32,960	33,949	34,967	36,016	37,097	3% Inc	
Debt Reduction		55,000									
Total EXPENSE	3,353,260.43	3,393,681	3,453,884	3,682,041	3,851,659	4,029,324	4,215,425	4,410,369	4,614,587		
Total Net Income (Loss)	(27,695)	145,109	116,359	100,000	45,781	(13,177)	(73,323)	(134,590)	(196,899)		
							(58,730)	(87,528)	(95,953)		W Daycare & Extra Tuition Income
							(8,730)	12,472	4,047		W Daycare, Tuition & Endowment Inc.
Approved Projects w/Funding											
1. Career & Tech Ed/FFA with start up costs						\$70K-Grants	\$60K-Grants	\$50K-Grants	51,500	3%	*First 3 years funded by grants
2. Additional Para					18,000	18,540	19,096	19,669	20,259	3%	
2018-2019 Year-Subsidies to Schools %	Parish Income	Wkly+Holy Day	Sent to Schools	% of Wkly+HD							
Saint Michael	1,517,983	1,134,819	802,180	81%							
Saint Cecilia	1,333,080	1,217,422	789,021	70%							